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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	HUPSTEEL LTD
Company Registration No.	197301452D
Announcement submitted on behalf of	HUPSTEEL LTD
Announcement is submitted with respect to *	HUPSTEEL LTD
Announcement is submitted by *	Lim Kim Thor
Designation *	CEO
Date & Time of Broadcast	14-Aug-2007 18:18:02
Announcement No.	00191

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Approval In Principle - 49.5 million new shares
Description	Further to the announcements made on 11, 12 and 18 July 2007 in relation to the proposed placement of up to 49,500,000 New Shares in the capital of HUPSteel Limited (Company) at the placement price of S$0.555 for each New Share (Placement Shares), the Board of Directors of the Company is pleased to announce that the Singapore Exchange Securities Trading Limited (SGX-ST) has granted its in-principle approval in relation to the Company's application for the listing and quotation of the Placement Shares on the Official List of the SGX-ST. The Company has also submitted an undertaking dated 20 July 2007, to make periodic announcements as and when proceeds from the Placement Shares are materially deployed, and to provide a status report on the use of such proceeds in the Company's annual report. It should be noted that the in-principle approval from the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, the Placement Shares and/or the Placement. Omega Capital Limited is the manager to the Placement. By Order of the Board Lim Kim Thor CEO 14 August 2007
Attachments:	Total size = **0** (2048K size limit recommended)

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